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March 6, 2019 ~ Special Board Meeting



Consent Agenda Items



New Marketing Partner

The Board approved an Advertising and Sponsorship Agreement with Sumner One to partner with the District for one year at the Gold Level (\$5,000). For more information about the District's Marketing/Sponsorship Program, visit the [WSD website](https://mailings.marketvolt.com/401404/PeNfB9e.html).

Old Business

**Refinancing Opportunity Update**

CFO Pam Frazier shared the status of the [refinancing opportunity](#) recommended by Stifel, the District's Financial Advisor, on a portion of outstanding Series 2012 Lease Participation Certificates that has the potential to save the District money. The District received bids from six banks on the refinance and savings are estimated to be approximately \$733,000 on a cash flow basis, or approximately \$61,500 each year through 4/1/2031. The refunding documents will be presented to the Board for approval at the March 21st meeting.

Next Board of Education Meeting: Thursday, March 21, 2019