

NOTICE OF PUBLIC HEARING

Wentzville R-IV School District

A public hearing will be held during the Board of Education meeting at 7:00 p.m. on September 17, 2020, at 280 Interstate Drive, Wentzville, MO, at which time citizens may be heard on the property tax rates proposed to be set by the Board of Education of the Wentzville R-IV School District. The tax rates shall be set to produce the revenues which the budget, for the fiscal year beginning July 1, 2020, shows to be required from the property tax.

<u>Assessed Valuation (by categories)</u>	<u>Prior Tax Year 2019</u>	<u>Current Tax Year 2020</u>
Real Estate	\$1,853,618,553	\$1,928,845,546
Personal Property	352,120,364	392,998,091
TOTAL	\$2,205,738,917	\$2,321,843,637

The table below shows the proposed tax rates and resulting revenue based on a \$4.3182 combined operating levy and a \$0.9304 debt service levy. Revenue projections assume a 97.0% collection rate. *

<u>Fund</u>	<u>Budgeted Tax Revenue</u>	<u>Estimated Tax Revenue</u>	<u>Prior Year Actual Tax Rate Per \$100</u>	<u>Current Year Proposed Tax Rate Per \$100</u>
1: General Fund	\$49,121,005	\$55,241,675	\$2.2078	\$2.4528
2: Special Revenue	22,293,345	\$28,084,788	1.0020	1.2470
3: Debt Service	20,700,327	\$20,954,360	0.9304	0.9304
4: Capital Projects	13,758,687	\$13,927,533	0.6184	0.6184
TOTAL	\$105,873,364	\$118,208,357	\$4.7586	\$5.2486

*The proposed rates and resulting revenue projections are subject to change due to Board action, the receipt of subsequent information (such as after Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.

New Revenue from New Construction and Improvements: **	\$3,747,088
New Revenue from Reassessment: **	\$697,633
Percentage of New Revenue from Reassessment: **	0.8262%

**New revenue calculations are based on operating revenues per MASA instructions.

Wentzville R-IV Board of Education
 Betsy Bates, President
 Brad Buchanan, Secretary